

Message Text

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PAGE 01 STATE 073546
ORIGIN ARA-14

INFO OCT-01 ISO-00 COME-00 EB-08 CIAE-00 INR-10
NSAE-00 L-03 SP-02 TRSE-00 OMB-01 AID-05 /044 R

DRAFTED BY ARA/CAR:JCGRIFITH:MES
APPROVED BY ARA:SSHELTON
ARA/ECP:SROGERS (DRAFT)
ARA:RGARELLANO

-----081349 221444Z /40

R 220325Z MAR 78
FM SECSTATE WASHDC
TO AMEMBASSY KINGSTON

C O N F I D E N T I A L STATE 073546

E.O. 11652: GDS

TAGS: EINV, JM

SUBJECT: US INVESTMENT MISSION TO JAMAICA
REF: STATE 059501

1. AMAICAN AMBASSADOR RATTRAY AND HIS MINISTER COUNSELOR STIMPSON VISITED DEPUTY ASSISTANT SECRETARY SHELTON MARCH 20 TO DISCUSS PLANNED INVESTMENT MISSION TO JAMAICA, TO BE HEADED BY DEPUTY ASSISTANT SECRETARY ARELLANO. AFTER US PLANS (REFTEL) WERE OUTLINED, RATTRAY EXPRESSED CONCERN ABOUT THE TIMING OF ARELLANO TEAM VISIT. HE SAID THAT JAMAICA WAS REVIEWING ITS POLICY ON LOCAL AND FOREIGN PRIVATE INVESTMENT, INCLUDING THE ROLE AND SCOPE OF THE STATE TRADING CORPORATION. THE REVIEW IS PART OF JAMAICA'S NEGOTIATIONS WITH THE IMF AND IS INTENDED TO MOTIVATE THE PRIVATE SECTOR. HE PERSONALLY FELT ARELLANO TEAM SHOULD ARRIVE IN TIME TO HELP SHAPE POLICY BEFORE IT WAS SUBMITTED TO CABINET FOR APPROVAL. POSSIBLY MORE IMPORTANT CONSIDERATION, HOWEVER, WAS POLITICAL DIFFICULTIES THAT COULD BE
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CREATED IN JAMAICA IF TEAM ARRIVED BEFORE GOJ POLICY REVIEW COMPLETED AND EVENTUAL POLICY WAS LABELED "MADE IN WASHINGTON" BY OPPOSITION PARTIES.

2. RATTRAY SAID THAT GOJ HOPED COMPLETE TALKS WITH IMF BY MID-APRIL. HE COULD NOT SAY WHEN INVESTMENT POLICY REVIEW WOULD BE COMPLETED, BUT SINCE REVIEW TIED TO IMF

TALKS HE HOPED REVIEW COULD BE COMPLETED SOON THEREAFTER
AS A MATTER OF URGENCY, GIVEN ITS IMPORTANCE. SHELTON
NOTED THAT ARELLANO MIGHT BE TIED UP DURING LATTER PART OF
MAY AND FIRST PART OF JUNE. RATTRAY SAID HE WOULD ADVISE
DEPARTMENT OF APPROPRIATE TIME FOR TEAM VISIT ASAP AND WOULD
BEAR ARELLANO'S SCHEDULE IN MIND. VANCE

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Message Attributes

Automatic Decaptioning: X
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Control Number: n/a
Copy: SINGLE
Draft Date: 22 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: JCGRIFFITH:MES
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TAGS: EINV, OVIP, JM, US, (ARELLANO, RICHARD G)
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Review Markings:
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